



KING'S RIDGE  
CHRISTIAN SCHOOL

## KING'S RIDGE CHRISTIAN SCHOOL

### Tuition Payment Options 2018-2019

#### TUITION PAYMENT POLICY

The tuition for King's Ridge Christian School is established by the Board of Directors. Tuition may be paid according to any of the following plans:

Plan 1: Non-refundable deposit and the remainder of the payment due by May 1.

Plan 2: Non-refundable deposit and then 3 equal payments, due May 1, August 1, and October 1. (Application Fee to FACTS Tuition Management Systems is required.)

Plan 3: Non-refundable deposit and then 8 equal monthly payments, June 1 – January 1. (Application fee to FACTS Tuition Management Systems is required.)

**If all financial obligations are not current by November 1, the account will be considered delinquent.** The Board of Directors has adopted the following policy:

- Students will not be permitted to attend class starting second semester if tuition for the current school year has not been paid in full. This does not apply to those families who choose to make payment through the FACTS payment plan.
- Students will not be re-admitted to King's Ridge Christian School for the next school year until the outstanding balance is paid.
- Student transcripts will be withheld until the balance is paid in full.
- Additional interest will be charged on any unpaid balance.
  1. \$100 late fee for each payment not paid by due date.
  2. After 30 days a 10% late charge will be added for each month that payment is late.
- Collections process:  
Any delinquent accounts will be sent to a collections agency on March 1.
- Any exception requires written waiver by the Finance Committee through the Chief Financial Officer.

	Total Cost	* Deposit	May	June	July	August	September	October	November	December	January	Total
<b>Kindergarten (Half Day)</b>												
Tuition	\$ 7,750											
Tuition Refund Insurance	\$ 90											
Finance Charge	\$ 760											
Deposit plus Payment in Full	\$ 1,000	\$ 6,750										\$ 7,750
Deposit plus 3 Payments	\$ 1,000	\$ 2,280				\$ 2,280		\$ 2,280				\$ 7,840
Deposit plus 8 Payments	\$ 1,000	\$ 950	\$ 950	\$ 950	\$ 950	\$ 950	\$ 950	\$ 950	\$ 950	\$ 950	\$ 950	\$ 8,600
<b>Kindergarten (Full Day)</b>												
Tuition	\$ 14,995											
Tuition Refund Insurance	\$ 175											
Finance Charge	\$ 1,510											
Deposit plus Payment in Full	\$ 2,000	\$ 12,995										\$ 14,995
Deposit plus 3 Payments	\$ 2,000	\$ 4,390				\$ 4,390		\$ 4,390				\$ 15,170
Deposit plus 8 Payments	\$ 2,000	\$ 1,835	\$ 1,835	\$ 1,835	\$ 1,835	\$ 1,835	\$ 1,835	\$ 1,835	\$ 1,835	\$ 1,835	\$ 1,835	\$ 16,680
<b>Grades Pre-First - 2nd</b>												
Tuition	\$ 17,700											
Tuition Refund Insurance	\$ 200											
Finance Charge	\$ 1,780											
Deposit plus Payment in Full	\$ 2,000	\$ 15,700										\$ 17,700
Deposit plus 3 Payments	\$ 2,000	\$ 5,300				\$ 5,300		\$ 5,300				\$ 17,900
Deposit plus 8 Payments	\$ 2,000	\$ 2,210	\$ 2,210	\$ 2,210	\$ 2,210	\$ 2,210	\$ 2,210	\$ 2,210	\$ 2,210	\$ 2,210	\$ 2,210	\$ 19,680
<b>Grades 3rd - 4th</b>												
Base Tuition	\$ 18,400											
Tuition Refund Insurance	\$ 205											
Finance Charge	\$ 1,835											
Deposit plus Payment in Full	\$ 2,000	\$ 16,400										\$ 18,400
Deposit plus 3 Payments	\$ 2,000	\$ 5,535				\$ 5,535		\$ 5,535				\$ 18,605
Deposit plus 8 Payments	\$ 2,000	\$ 2,305	\$ 2,305	\$ 2,305	\$ 2,305	\$ 2,305	\$ 2,305	\$ 2,305	\$ 2,305	\$ 2,305	\$ 2,305	\$ 20,440
<b>Grades 5th - 6th</b>												
Base Tuition	\$ 18,995											
Tuition Refund Insurance	\$ 210											
Finance Charge	\$ 1,915											
Deposit plus Payment in Full	\$ 2,000	\$ 16,995										\$ 18,995
Deposit plus 3 Payments	\$ 2,000	\$ 5,735				\$ 5,735		\$ 5,735				\$ 19,205
Deposit plus 8 Payments	\$ 2,000	\$ 2,390	\$ 2,390	\$ 2,390	\$ 2,390	\$ 2,390	\$ 2,390	\$ 2,390	\$ 2,390	\$ 2,390	\$ 2,390	\$ 21,120
<b>Grades 7th - 8th</b>												
Tuition	\$ 19,400											
Tuition Refund Insurance	\$ 225											
Finance Charge	\$ 1,935											
Deposit plus Payment in Full	\$ 2,000	\$ 17,400										\$ 19,400
Deposit plus 3 Payments	\$ 2,000	\$ 5,875				\$ 5,875		\$ 5,875				\$ 19,625
Deposit plus 8 Payments	\$ 2,000	\$ 2,445	\$ 2,445	\$ 2,445	\$ 2,445	\$ 2,445	\$ 2,445	\$ 2,445	\$ 2,445	\$ 2,445	\$ 2,445	\$ 21,560

	Total Cost	* Deposit	May	June	July	August	September	October	November	December	January	Total
<b>Grades 9th - 12th</b>												
Tuition	\$ 19,995											
Tuition Refund Insurance	\$ 230											
Finance Charge	\$ 2,015											
Deposit plus Payment in Full	\$ 2,000	\$ 17,995										\$ 19,995
Deposit plus 3 Payments	\$ 2,000	\$ 6,075				\$ 6,075		\$ 6,075				\$ 20,225
Deposit plus 8 Payments	\$ 2,000		\$ 2,530	\$ 2,530	\$ 2,530	\$ 2,530	\$ 2,530	\$ 2,530	\$ 2,530	\$ 2,530	\$ 2,530	\$ 22,240

In Full: Includes Tuition only. Tuition Refund Insurance may be purchased for an additional charge.

3 Payment Plan: Includes Tuition and Tuition Refund Insurance. Tuition Refund Insurance is required. All 3 Payment Plans will be required to be processed through FACTS Management Company. FACTS Management Company will charge an annual processing fee (\$45 for 2018-2019) per family.

8 Payment Plan: Includes Tuition, Tuition Refund Insurance and finance charge. Tuition Refund Insurance is required. All 8 Payment Plans will be required to be processed through FACTS Management Company. FACTS Management Company will charge an annual processing fee (\$45 for 2018-2019) per family.